

## Latin America – GCC Business News (15<sup>th</sup> August 2016)

Aug 8, 2016 - "Mexico"

### **Mexico's top retailers see strong sales growth on ample liquidity (Retail)**

Total sales from Mexico's major retail stores will likely surpass earlier estimates of nearly 7 percent growth this year, in large part due to abundant liquidity in the economy, the head of retailers association ANTAD said in an interview on Friday.

<http://www.reuters.com/article/us-mexico-economy-antad-idUSKCN10H02T>

Aug 10, 2016 - "UAE – Brazil"

### **UAE first half exports to Brazil up 5% (Trade)**

UAE exports \$250.63m worth of goods to South America's largest country in the six months to June 30.

<http://gulfnews.com/business/economy/uae-first-half-exports-to-brazil-up-5-04-1.1877100>

Aug 10, 2016 - "Brazil"

### **Brazil's energy auction registers 1,260 wind, solar projects (Energy)**

Brazil's renewable energy sector is set to receive a boost in projects through the country's second reserve electricity auction scheduled for December, Kallanish Energy learns from the government.

<https://www.kallanishenergy.com/2016/08/10/brazils-energy-auction-wind-solar/>

Aug 10, 2016 - "GCC"

### **GCC fertilizer capacity to rise 14% in 5 years (Agribusiness)**

Fertilizer production in the Arabian Gulf is set to expand to 43.1 million tons in the next five years, according to a new report by the Gulf Petrochemicals and Chemicals Association (GPCA).

<http://saudigazette.com.sa/business/gcc-fertilizer-capacity-rise-14-5-years/>

Aug 12, 2016 - "Peru"

### **Peru's trade minister aims to double exports and tourism (Trade, Tourism)**

Peru's new trade minister Eduardo Ferreyros has announced his goal to attract 7 million tourists to Peru and export \$70 billion of goods per year by 2021.

<http://perureports.com/2016/08/12/perus-trade-minister-aims-double-exports-tourism/>

Aug 14, 2016 - "Argentina"

### **Interview: Argentina showing new face to the world to lure in investors (Multiple Sectors)**

With an economy expected to contract by 1.5 percent this year, according to the International Monetary Fund, Argentina is desperate for foreign investments to help restart its stalling engine. Juan Procaccini, president of the Argentina Agency for International Investment and Trade (AAICI), hopes that a summit he is preparing will help this quest.

[http://news.xinhuanet.com/english/2016-08/14/c\\_135594908.htm](http://news.xinhuanet.com/english/2016-08/14/c_135594908.htm)

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